

Burbage Parish Council

Explanation of significant variances in the Accounting Statements for 2019/20 & 2020/21

Box 3 – Total other receipts

2019/20 Increase in total other receipts of £799842.00 made up of PWLB Loans received=£449842 and Developing Communities Grant received=£350000, both for the re-development of Millennium Hall and Britannia Pavilion Project. 2020/21 Increase in total other receipts of £34029 made up of S106 maintenance contribution for Colts Close. Net variance with these figures applied £4050 2.7%

Box 5 – Loan interest/capital repayments

Repayment of 2 x PWLB Loans commenced partway through 2019/20 (only 3 payments were due) whereas all 4 payments fell due during 2020/21

Box 6 – Total other payments

2019/20 Increase in total other payments of £859864 representing payments made to contractor for the redevelopment of Millennium Hall and Britannia Pavilion Project. 2020/21 Increase in total other payments made up £37029 as final contract completion payment for redevelopment of Millennium Hall and Britannia Pavilion Project and £50803 for installation of Colts Close Play Scheme. Net variance with these figures applied £10777 5.58%

| Box No. | Description | 31/03/2020 £ | 31/03/2021 £ | Variance £ | Variance % | Explanation Required? | Notes |
|---------|--|-----------------|-----------------|---------------|---------------|--------------------------|--------------------|
| 1 | Balances brought fwd | 495470 | 574449 | | | | BALANCE B/F AGREES |
| 2 | Annual precept | 419503 | 429113 | 9610 | 2% | No | |
| 3 | Total other receipts | 949775 | 188012 | -761763 | 80% | Yes | |
| 4 | Staff Costs | 213521 | 226341 | 12820 | 6% | No | |
| 5 | Loan interest/capital repayments | 23762 | 30440 | 6677 | 28% | Yes | |
| 6 | Total other payments | 1053015 | 270206 | -782810 | 74% | Yes | |
| 7 | Balances carried forward | 574449 | 664588 | 90139 | 16% | No | |
| 8 | Total Cash and Short Term Investments | 547123 | 653174 | 106051 | 19% | No | |
| 9 | Total Fixed Assets and Long Term Investments | 2135128 | 2230197 | 95069 | 4% | No | |
| 10 | Total Borrowings | 432927 | 410976 | -21951 | 5% | No | |