

BUDGET WORKING PARTY MEETING

Tuesday 22nd December 2021 – 2.00pm via Zoom

Present: Cllrs Mr P Williams (chair), Mr M Hall, Mr K Lynch, Mrs M Sherwin

In attendance: J Perry (Principal Officer & Responsible Financial Officer)
K Jones (Deputy Principal Officer)

29. APOLOGIES FOR ABSENCE

Apologies had been received from Cllrs Mr Flemming, Mr Hoelmer and Mr Mayne and were noted.

30. MINUTES OF THE LAST MEETING

Minutes of the last meeting 8th December 2021 had been circulated and were noted.

31. CONFIRM 2022/23 TAX BASE & DISCUSS PRECEPT OPTIONS

The Principal Officer advised that the tax base figure for 2022/23 had been confirmed at 6,050.2, an increase of 44.8. The non-collection rate % applied to the calculations by HBBC of 1.2% due to the uncertain times ahead were confirmed as being applied again this year. Despite this, there was still a positive increase due to the increase in the Band D equivalent housing stock. This tax base increase would result in an increase of £3185.74 in the precept, if a 0% increase were applied compared to 2021/22. After reflecting on illustrative documents provided by the Principal Officer, members considered the affect this would have on the overall proposed budget and reserves provision agreed at the previous meeting. Cllr Mr Hall proposed the additional monies resulting from the increase in the tax base be allocated to a renamed “Sports Grounds Renovations” earmarked reserve; all agreed.

32. BUDGET RECOMMENDATION FOR 2022/23

After further discussion members agreed the following:

RECOMMENDATION – to adopt the recommended budget for 2022/23 on the basis of

- 5% increase in fees for Millennium Hall lettings, 2% increase in all other fees with the exception of charges for cremation casket vaults and the old water feature memorial kerb at Burbage Cemetery, which would remain unchanged.
- 0% increase in precept per Band D equivalent property of £71.11 resulting in a precept of £430,229.73,
- revenue expenditure budget of £496,043.55
- assuming other income of £102,619.50
- £135,208.89 allocated for earmarked reserves and general reserves
- hold general reserves of between 50%-60% of revenue expenditure budget to mitigate risk for financial year 2022/23

33. DATE OF NEXT MEETING

Unless a further meeting is required in the interim, next meeting to be confirmed mid-April 2022 to discuss final outturn of budget year 2022/23.

The meeting closed at 14.35 pm