

BUDGET WORKING PARTY MEETING

Wednesday 18th November 2020 – 2.00pm via Zoom

Present: Cllrs Mr P Williams (chair), Mr R Flemming, Mr M Hall, Mr K Lynch, Mr R Mayne, Mrs M Sherwin

In attendance: J Perry (Responsible Financial Officer & Deputy Principal Officer)
H Thomasson (Principal Officer)

15. APOLOGIES FOR ABSENCE

There were no apologies at this point.

16. MINUTES OF THE LAST MEETING

Minutes of the last meeting 15th October 2020 had been circulated and were noted.

17. PRINCIPLES AND AIM OF 2021/22 BUDGET

The Responsible Financial Officer (RFO) presented an enhanced budget outturn report with variances for the prior 3 years (circulated). The expenditure budgets over the prior 3 years were discussed and subsequently the outturn surplus evidenced each year. It was agreed by all that the RFO would bring back suggested expenditure budgets for each cost centre for 2021/22 based on working towards a total maintenance expenditure budget of £480,000 for review at the next meeting. Any cost centres requiring increased budget considerations above that of the current year to be highlighted.

18. REVIEW OF FEES AND INCOME

A list of the current fees and charges had been circulated together with confirmation of the current consumer price index. After short discussion, it was felt by all members that they would like the RFO to present income illustrations at the next meeting based on a nil and 1% increase in fees and precept.

19. REVIEW CURRENT RESERVES

The current reserves were discussed, it was established from the circulated document that three earmarked reserves were now defunct, the balances to be transferred to New Projects and the cost centres closed.

- St Catherines Maintenance £8030.00
- Allotment Fencing & Gates £1500.00
- Village Signs £6000.00

Two earmarked reserve projects had now completed with remaining balances representing the maintenance contributions of the S106 agreements that funded the projects. It was agreed to combine all reserves that represent S106 maintenance monies into one S106 Maintenance Reserve.

- Troon Way £12000.00
- Britannia Road Playground £25455.90
- Colts Close Play Scheme £20267.95

20. PROJECTS FOR 2021/22

After considering the circulated project document agreed at F&GP and delegated to the working party for funding in the budget considerations, it was acknowledged that projects totalling £28800 were to be carried forward from 2020/21 in the New Projects Reserve.

A further £52796 of new projects for 2021/22 needed to be considered for funding allocation. There was an additional project awaiting costing confirmation and officers were asked to identify any possible operational funding requirements that may be required beyond the general expenditure budget.

It was agreed to consider the funds available for all projects and additional expenditures in more detail once the income and expenditure budget options had been established at the next meeting.

21. 2019/20 BUDGET SURPLUS

As confirmed at a previous meeting, the net surplus from the 2019/20 budget of £35489 remains unallocated. This was to be considered for allocation at the next meeting when considering funds available for projects.

22. DATE OF NEXT MEETING

Wednesday 2nd December 2020 at 2.00pm via Zoom

The meeting closed at 4.12 pm