

**BUDGET WORKING PARTY MEETING****Thursday 14<sup>th</sup> October 2021 – 6.30pm Millennium Hall**

Present: Cllrs Mr R Flemming, Mr R Hoelmer, Mr K Lynch, Mr M Hall, Mrs M Sherwin,  
Mr P Williams

In attendance: J Perry (Principal Officer)

1. ELECTION OF CHAIRMAN

There being only one nomination, it was agreed by all, Cllr Mr Williams be elected chairman of the Budget Working Party.

2. APOLOGIES FOR ABSENCE

Apologies had been received from Cllr Mr Mayne and were noted.

3. MINUTES OF THE LAST MEETING

Minutes of the last meeting held 22<sup>nd</sup> December 2020 were acknowledged to be a true and accurate record.

4. OUTTURN OF 2020/2021 BUDGET

Members discussed the final position of all cost codes, with emphasis on income and expenditure codes that did not achieve budget. The loss of fee income on Millennium Hall lettings and from sporting facilities was again highlighted and acknowledged as a direct consequence of the pandemic. All budget overspends had been reported to the Finance & General Purposes committee at the close of the financial year. It was noted that the income from various coronavirus grants had offset the majority of the budgeted income deficit. Suggestions were made to improve the visual and interpretive display of the pie and bar charts, which the Principal Officer agreed to incorporate in future. The budget variances year on year document had been updated for 2020/2021 and would be used for reference later in the budgeting process for 2022/23.

5. 2020/2021 BUDGET SURPLUS

Members reviewed the budget surplus document. Discussion was held on the reasons behind the surplus and the potential plans for the provision of community enhancements and future renovations. It was agreed at this point to note the figure and consider placement at a later stage in the next budget process.

6. CURRENT BUDGET POSITION

The current budget position was reviewed as at 30.09.21, being 50% expired. Income in all areas was showing a very encouraging recovery. Some expenditure budgets, whilst not exceeded at this point, were highlighted as potentially exceeding budget later in the year. The Principal Officer gave explanation and would report fully any actual overspends to Finance & General Purposes at the time.

7. CURRENT RESERVES

The current reserves document was discussed and noted.

8. BUDGET VIREMENTS

It was agreed that no budget virements were to be recommended to Finance & General Purposes at this point.

9. NEXT MEETING

Tuesday 23<sup>rd</sup> November 2021 – 6.30pm Millennium Hall